

**Stevens Plantation
Community Development District**

Operating and Debt Service Budget

Fiscal Year 2011

Adopted Budget

August 5, 2010

Prepared by



Stevens Plantation

Community Development District

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Community Development District

Adopted Budget - Fiscal Year 2011

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2009	BUDGET FY 2010	THRU JUN-2010	JUL- SEP-2010	PROJECTED FY 2010	BUDGET FY 2011
REVENUES						
Interest - Investments	\$ 1,551	\$ 1,000	\$ 1,320	\$ 440	\$ 1,760	\$ 500
Interest - Tax Collector	47	-	145	-	145	-
Special Assmnts- Tax Collector	729,026	458,900	452,258	6,642	458,900	458,900
Special Assmnts- Other	-	153,191	148,315	4,876	153,191	138,298
Special Assmnts- Refund	-	-	(151,019)	-	(151,019)	-
Special Assmnts- Discounts	(14,893)	(24,484)	(9,705)	-	(9,705)	(18,356)
Other Miscellaneous Revenues	-	1,000	-	-	-	-
TOTAL REVENUES	715,731	589,607	441,314	11,958	453,272	579,342

EXPENDITURES

Administrative

ProfServ-Engineering	11,000	5,000	629	210	839	2,500
ProfServ-Arbitrage Rebate	-	-	-	-	-	600
ProfServ-Legal Services	5,065	10,000	1,336	1,164	2,500	2,500
ProfServ-Mgmt Consulting Serv	52,920	54,508	40,881	13,627	54,508	56,143
ProfServ-Property Appraiser	538	600	544	-	544	544
Auditing Services	8,000	8,240	7,750	-	7,750	7,750
Communication - Telephone	61	500	18	51	69	250
Postage and Freight	576	1,000	199	378	577	600
Insurance - General Liability	4,500	4,500	4,500	-	4,500	4,950
Printing and Binding	2,447	3,400	1,464	783	2,247	3,000
Legal Advertising	973	1,500	271	260	531	500
Misc-Assessmnt Collection Cost	7,246	12,241	11,817	230	12,047	11,944
Misc-Contingency	644	1,000	3,491	722	4,213	1,000
Office Supplies	545	500	334	111	445	650
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	94,690	103,164	73,409	17,537	90,946	93,106

Field

ProfServ-Field Management	-	5,000	-	-	-	5,000
Contracts-Fountain	2,220	2,220	1,787	555	2,342	2,220
Contracts-Landscape	115,388	108,714	81,311	27,104	108,415	108,415
Utility - General	38,844	38,300	22,149	7,383	29,532	37,000
Electricity - Streetlighting	102,848	105,000	70,895	23,632	94,527	105,000
R&M-Entry Feature	408	2,000	2,056	-	2,056	-
R&M-Common Area	-	-	-	-	-	11,500
R&M-Fountain	495	1,500	445	1,055	1,500	1,500
R&M-Irrigation	-	5,867	4,294	1,431	5,725	5,867
R&M-Lake	10,767	11,062	8,298	2,766	11,064	11,064
R&M-Plant Replacement	-	10,000	7,913	2,087	10,000	10,000
R&M-Sidewalks	-	7,000	-	7,000	7,000	-
R&M-Street Furniture	1,735	2,500	1,244	1,256	2,500	-

Prepared by:

Severn Trent Management Services

Stevens Plantation

General Fund

Community Development District

Adopted Budget - Fiscal Year 2011

ACCOUNT DESCRIPTION	ACTUAL FY 2009	ADOPTED BUDGET FY 2010	ACTUAL THRU JUN-2010	PROJECTED JUL- SEP-2010	TOTAL PROJECTED FY 2010	ADOPTED BUDGET FY 2011
R&M-Wetland Monitoring	6,940	6,940	-	-	-	-
R&M-Reserves	-	15,860	-	-	-	38,468
Misc- Contingency	-	-	-	-	-	1,422
Total Field	279,645	321,963	200,392	74,269	274,661	337,456
ROA-Other Community						
Utility - General	2,115	3,500	1,830	610	2,440	1,800
R&M-Grounds	16,979	16,980	12,734	4,245	16,979	16,980
Misc-Internet Services	104,259	144,000	76,917	30,000	106,917	130,000
Total ROA-Other Community	123,353	164,480	91,481	34,855	126,336	148,780
TOTAL EXPENDITURES	497,688	589,607	365,282	126,660	491,942	579,342
Excess (deficiency) of revenues Over (under) expenditures	218,043	-	76,032	(114,702)	(38,670)	-
Net change in fund balance	218,043	-	76,032	(114,702)	(38,670)	-
Fund balance - audit adjustments	-	-	-	-	-	-
FUND BALANCE, BEGINNING	192,321	406,125	406,125	-	406,125	367,455
FUND BALANCE, ENDING	\$ 410,364	\$ 406,125	\$ 482,157	\$ (114,702)	\$ 367,455	\$ 367,455

Prepared by:

Severn Trent Management Services

Report Date: 8/17/2010

Community Development District

Exhibit "A"

Allocation of Fund Balance

Estimated Funds Available

Beginning Fund Balance - Fiscal Year 2011	\$367,455
Net Change in Fund Balance - Fiscal Year 2011	\$0
Reserves - Fiscal Year 2011 Additions	\$38,468
Total Estimated Funds Available - 9/30/2011	\$405,923

Allocation of Funds Available

Reserve for repair and replacement of District's facilities	
Reserve FY 2009	\$20,000
Reserve FY 2010	\$15,860
Reserve FY 2011	\$38,468
Total Allocation of Funds	\$74,328

Total Undesignated Cash	\$331,595
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STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

REVENUES

Interest- Investments

The District earns interest on the monthly average collected balance for each of their operating accounts.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – Tax Collector (Embarq)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the Embarq operating expenditures during the Fiscal Year.

Special Assessment – Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

<i>Administrative</i>

Professional Services-Engineering

The District's engineer will provide general engineering services to the District, i.e, attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Professional Services- Arbitrage Rebate

The District contracted with Amtec to annually calculate the District's Arbitrage Rebate Liability on the 2003 Series Special assessment revenue Bonds. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e, attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

Expenditures- Administrative (Continued)

Professional Services- Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement plus anticipated increases.

<i>Service Provided</i>	<i>Fee</i>
Management Services	\$52,846
Information Technology Services	570
Rentals & Leases	2,727
Total	<u>\$56,143</u>

Professional Services- Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The FY2011 budget for property appraiser costs was based on a unit price per parcel.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication – Telephone

Telephone and fax machine expenditures. The budgeted amount is based on prior year spending plus any contingency.

Postage & Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance – General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies.

STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

Expenditures- Administrative (Continued)

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount is based on prior year spending plus any contingency.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Misc. – Assessment Collection Costs

The District reimburses the Osceola County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2011 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Misc. – Contingency

This category provides funds for administrative expenses that may not have been budgeted anywhere else.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual district filling fee

The District is required to pay an annual fee of \$175 to the Department of Community

FIELD

Professional Services- Field Management

\$5,000

Includes payroll and overhead costs associated with the services being provided under a management consulting contract with Severn Trent Services.

Contracts- Fountain

\$ 2,220

Contract with Into the Blue & Blue Sky for fountain maintenance.

STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

Expenditures- Field (Continued)
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Contracts- Landscape

\$ 108,415

Irrigation

Scheduled maintenance consists of regular inspections, adjustments to controller and irrigation heads, minor system repairs, and purchase of irrigation supplies. Unscheduled maintenance consists of major repairs and replacement of system components.

Contract (Servello & Son)	\$4,800
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Tree

Scheduled maintenance consists of pruning, trimming, fertilizing, mulching, and applying pest and disease control chemicals for trees in common areas. Unscheduled maintenance consists of major repairs and replacement of plant material.

Contract (Servello & Son)	\$5,398
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Mowing and Turf Treatment

Scheduled maintenance consists of mowing, edging, blowing. Unscheduled maintenance consists of major repairs and replacement of turf areas.

Contract (Servello & Son)	\$ 54,045
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Hedges, Shrubs, Ground Cover, Annuals

Scheduled maintenance consists of pruning, trimming, mulching, and applying fertilizer and pest and disease control chemicals. Unscheduled maintenance consists of major repairs and replacement of plant material.

Contract (Servello & Son)	\$ 44,172
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Utility- General (Water)

\$ 37,000

Water cost of all areas maintain by the District

Electricity-Streetlighting

\$ 105,000

Maintenance and electricity for all street lighting, feature lighting and fountain lighting as billed by OUC.

Lights:

Meter # 5C250443 / Location – 2601 W New Nolte Rd, (Electric)

Meter # 5ZM03329 / Location – 2800 Blk W. New Nolte Rd. (Electric)

Meter # 5ZM03598 / Location - W New Nolte Rd (Electric)

STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

Expenditures- Field (Continued)
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Electricity-Streetlighting (continued)

Lights: (continued)

Meter # 5C250443 / Location – Commercial electric

Meter # 5C256548/ Location – 3700 Canoe Creek

Utility:

Meter # 80880450/ Location – 3500 W New Nolte Rd (Water)

Meter # 49364124 & 825242 / Location – Vacant tract 3500 Blk. (Water)

Meter # 82524220 / Location – Reclaim water

Meter # 80880446 / Location – Irrigation

Meter # 5ZM02120 / Location – 3100 Innovation Dr., 3100 Blk

Meter # 70114601 / Location – 3101, 3131 Innovation Dr, (Water)

Meter # 82524220 / Location – Vacant tract 3500 Blk. (Water)

Vacant land

<u>R&M Common Area</u>	\$ 11,500
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The cost of any maintenance expenses that are incurred during the year such as painting, pressure washing, repairs, maintenance of water pumps, cleaning of the main entrance, repair for banner and signs.

<u>R&M Fountain</u>	\$ 1,500
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Unscheduled maintenance of fountain

<u>R&M Irrigation</u>	\$5,867
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This include irrigation repairs outside the scope of the contract.

<u>R&M Lake</u>	\$ 11,064
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Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD storm water ponds and canals. Herbicide will consist of chemical treatments. Algae control will include hand removal, grass carp, and chemical treatments. Maintenance consists of mowing, litter removal, and overgrowth control (trimmed and/or thinned to mimic natural succession).

Contract (Applied Aquatic)	\$ 11,064
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<u>R&M Plant replacement</u>	\$10,000
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Replacement of dead plants, maintenance of plants and enhancements of entry features, plant beds and littoral shelf plants.

STEVENS PLANTATION
Community Development District

BUDGET NARRATIVE FY 2011

GENERAL FUND

Expenditures- Field (Continued)
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R&M Reserves

\$ 38,468

Reserves are budgeted annually for major repair and replacement of District facilities. These reserves are collected through the maintenance assessments, deposited into the operating fund, and then transferred to the maintenance reserve account.

Miscellaneous- Contingency

\$3,124

This represents any additional unanticipated expenditures, or any other miscellaneous expenditures that are incurred during the year that may not have been provided for in the other budget categories.

ROA- Other Community

ROA Expenditures that are collected through the CDD:

Utility- General	\$ 1,800
R&M Grounds	\$ 16,980
Misc- Internet Services (Embarq)	\$ 130,000

Community Development District

Adopted Budget - Fiscal Year 2011

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JUN-2010	PROJECTED JUL- SEP-2010	TOTAL PROJECTED FY 2010	ADOPTED BUDGET FY 2011
REVENUES					
Interest - Investments	\$ 3,700	\$ 4,706	\$ 1,569	\$ 6,275	\$ 1,466
Special Assmnts- Tax Collector	607,714	598,919	8,795	607,714	607,714
Special Assmnts- Discounts	(24,309)	(9,678)	-	(9,678)	(24,309)
TOTAL REVENUES	587,105	593,947	10,364	604,311	584,872
EXPENDITURES					
<i>Administrative</i>					
ProfServ-Dissemination Agent	1,500	1,500	-	1,500	1,500
ProfServ-Special Assessment	7,725	7,725	-	7,725	7,725
ProfServ-Trustee	5,500	4,932	568	5,500	5,500
Misc-Assessmnt Collection Cost	12,154	11,785	176	11,961	12,154
Total Administrative	26,879	25,942	744	26,686	26,879
<i>Debt Service</i>					
Principal Debt Retirement	95,000	95,000	-	95,000	105,000
Principal Prepayments	-	50,000	-	50,000	-
Prepayments Series B	-	5,000	-	5,000	-
Interest Expense Series A	477,475	476,943	-	476,943	469,310
Interest Expense Series B	569,288	568,172	-	568,172	567,056
Total Debt Service	1,141,763	1,195,115	-	1,195,115	1,141,366
TOTAL EXPENDITURES	1,168,642	1,221,057	744	1,221,801	1,168,246
Excess (deficiency) of revenues					
Over (under) expenditures	(581,537)	(627,110)	9,620	(617,490)	(583,374)
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(581,537)	-	-	-	(583,374)
TOTAL OTHER SOURCES (USES)	(581,537)	-	-	-	(583,374)
Net change in fund balance	(581,537)	(627,110)	9,620	(617,490)	(583,374)
FUND BALANCE, BEGINNING	3,697,848	3,697,848	-	3,697,848	3,080,358
FUND BALANCE, ENDING	\$ 3,116,311	\$ 3,070,738	\$ 9,620	\$ 3,080,358	\$ 2,496,984

Community Development District

Amortization Schedule
Series 2003 A Special Assessment Bonds

Date	Regular Principal	Principal Prepayments	Interest Expense	Outstanding Principal
				\$7,055,000.00
5/1/2004			\$224,015.85	\$7,055,000.00
11/1/2004			\$250,452.50	\$7,055,000.00
5/1/2005			\$250,452.50	\$7,055,000.00
11/1/2005			\$250,452.50	\$7,055,000.00
5/1/2006	\$75,000.00		\$250,452.50	\$6,980,000.00
11/1/2006			\$247,790.00	\$6,980,000.00
5/1/2007	\$80,000.00		\$247,790.00	\$6,900,000.00
11/1/2007			\$244,950.00	\$6,900,000.00
5/1/2008	\$85,000.00		\$244,950.00	\$6,815,000.00
11/1/2008			\$241,932.50	\$6,815,000.00
5/1/2009	\$90,000.00		\$241,932.50	\$6,725,000.00
11/1/2009		\$15,000.00	\$238,737.50	\$6,710,000.00
5/1/2010	\$95,000.00	\$5,000.00	\$238,205.00	\$6,610,000.00
11/1/2010			\$234,655.00	\$6,610,000.00
5/1/2011	\$105,000.00		\$234,655.00	\$6,505,000.00
11/1/2011			\$230,927.50	\$6,505,000.00
5/1/2012	\$110,000.00		\$230,927.50	\$6,395,000.00
11/1/2012			\$227,022.50	\$6,395,000.00
5/1/2013	\$120,000.00		\$227,022.50	\$6,275,000.00
11/1/2013			\$222,762.50	\$6,275,000.00
5/1/2014	\$130,000.00		\$222,762.50	\$6,145,000.00
11/1/2014			\$218,147.50	\$6,145,000.00
5/1/2015	\$140,000.00		\$218,147.50	\$6,005,000.00
11/1/2015			\$213,177.50	\$6,005,000.00
5/1/2016	\$150,000.00		\$213,177.50	\$5,855,000.00
11/1/2016			\$207,852.50	\$5,855,000.00
5/1/2017	\$160,000.00		\$207,852.50	\$5,695,000.00
11/1/2017			\$202,172.50	\$5,695,000.00
5/1/2018	\$170,000.00		\$202,172.50	\$5,525,000.00
11/1/2018			\$196,137.50	\$5,525,000.00
5/1/2019	\$185,000.00		\$196,137.50	\$5,340,000.00
11/1/2019			\$189,570.00	\$5,340,000.00
5/1/2020	\$195,000.00		\$189,570.00	\$5,145,000.00
11/1/2020			\$182,647.50	\$5,145,000.00
5/1/2021	\$210,000.00		\$182,647.50	\$4,935,000.00
11/1/2021			\$175,192.50	\$4,935,000.00
5/1/2022	\$225,000.00		\$175,192.50	\$4,710,000.00
11/1/2022			\$167,205.00	\$4,710,000.00
5/1/2023	\$245,000.00		\$167,205.00	\$4,465,000.00
11/1/2023			\$158,507.50	\$4,465,000.00
5/1/2024	\$260,000.00		\$158,507.50	\$4,205,000.00
11/1/2024			\$149,277.50	\$4,205,000.00
5/1/2025	\$280,000.00		\$149,277.50	\$3,925,000.00
11/1/2025			\$139,337.50	\$3,925,000.00
5/1/2026	\$300,000.00		\$139,337.50	\$3,625,000.00
11/1/2026			\$128,687.50	\$3,625,000.00
5/1/2027	\$325,000.00		\$128,687.50	\$3,300,000.00
11/1/2027			\$117,150.00	\$3,300,000.00
5/1/2028	\$350,000.00		\$117,150.00	\$2,950,000.00
11/1/2028			\$104,725.00	\$2,950,000.00
5/1/2029	\$375,000.00		\$104,725.00	\$2,575,000.00
11/1/2029			\$91,412.50	\$2,575,000.00
5/1/2030	\$400,000.00		\$91,412.50	\$2,175,000.00
11/1/2030			\$77,212.50	\$2,175,000.00
5/1/2031	\$430,000.00		\$77,212.50	\$1,745,000.00
11/1/2031			\$61,947.50	\$1,745,000.00
5/1/2032	\$460,000.00		\$61,947.50	\$1,285,000.00
11/1/2032			\$45,617.50	\$1,285,000.00
5/1/2033	\$495,000.00		\$45,617.50	\$790,000.00
11/1/2033			\$28,045.00	\$790,000.00
5/1/2034	\$535,000.00		\$28,045.00	\$255,000.00
11/1/2034			\$9,052.50	\$255,000.00
5/1/2035	\$255,000.00		\$9,052.50	\$0.00
11/1/2035			\$0.00	\$0.00
Totals	\$7,035,000.00	\$20,000.00	\$10,728,998.35	

Community Development District

**Amortization Schedule
Series 2003 B Special Assessment Bonds**

Date	Regular Principal	Principal Prepayments	Interest Expense	Outstanding Principal
				\$20,150,000.00
5/1/2004		\$420,000.00	\$574,484.90	\$19,730,000.00
11/1/2004			\$628,893.75	\$19,730,000.00
5/1/2005		\$305,000.00	\$628,893.75	\$19,425,000.00
11/1/2005		\$995,000.00	\$619,171.88	\$18,430,000.00
5/1/2006		\$2,930,000.00	\$587,456.25	\$15,500,000.00
11/1/2006		\$2,075,000.00	\$494,062.50	\$13,425,000.00
5/1/2007		\$2,000,000.00	\$427,921.88	\$11,425,000.00
11/1/2007		\$1,715,000.00	\$364,171.88	\$9,710,000.00
5/1/2008		\$585,000.00	\$309,506.25	\$9,125,000.00
11/1/2008		\$125,000.00	\$290,859.38	\$9,000,000.00
5/1/2009		\$70,000.00	\$286,875.00	\$8,930,000.00
11/1/2009		\$35,000.00	\$284,643.75	\$8,895,000.00
5/1/2010			\$283,528.13	\$8,895,000.00
11/1/2010			\$283,528.13	\$8,895,000.00
5/1/2011			\$283,528.13	\$8,895,000.00
11/1/2011			\$283,528.13	\$8,895,000.00
5/1/2012			\$283,528.13	\$8,895,000.00
11/1/2012			\$283,528.13	\$8,895,000.00
5/1/2013	\$8,895,000.00		\$283,528.13	\$0.00
	<u>\$8,895,000.00</u>	<u>\$11,255,000.00</u>	<u>\$7,481,638.03</u>	

Stevens Plantation
Community Development District

BUDGET NARRATIVE FY 2011

Debt Service Fund

REVENUES

Interest - Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessment – Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments

EXPENDITURES

<i>Administrative</i>

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services – Special Assessment

The District has contracted with Severn Trent Services to prepare the District's Special Assessment Roll.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2003 Special Revenue Assessment Bond. The budgeted amount is based on prior year expenditures.

Misc. – Assessment Collection Cost

The District reimburses the Osceola County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2011 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Stevens Plantation

All Funds

Community Development District

**Comparison of Assessment Rates
Fiscal Year 2010 vs. Fiscal Year 2011**

Pod	General Fund 001			Embarq Assessment			Debt Service			Total Assessments per Unit w/out Embarq			Total Assessments per Unit w/Embarq			Units		
	FY 2011	FY 2010	Percent Change	FY 2011	FY 2010	Percent Change	FY 2011	FY 2010	Percent Change	FY 2011	FY 2010	Percent Change	FY 2011	FY 2010	Percent Change	FY 2011	FY 2010	
North	\$635.19	\$635.19	0%	\$352.80	\$390.79	-10%	\$490.00	\$490.00	0%	\$1,125.19	\$1,125.19	0%	\$1,478.00	\$1,515.99	-3%	\$1,478.00	\$1,515.99	120
Center	\$635.17	\$635.17	0%	\$352.80	\$390.79	-10%	\$490.00	\$490.00	0%	\$1,125.17	\$1,125.17	0%	\$1,477.97	\$1,515.96	-3%	\$1,477.97	\$1,515.96	151
East	\$635.42	\$635.42	0%	\$352.80	\$390.79	-10%	\$490.00	\$490.00	0%	\$1,125.42	\$1,125.42	0%	\$1,478.22	\$1,516.22	-3%	\$1,478.22	\$1,516.22	150
West	\$952.35	\$952.35	0%	\$352.80	\$390.79	-10%	\$573.00	\$573.00	0%	\$1,525.35	\$1,525.35	0%	\$1,878.15	\$1,916.14	-2%	\$1,878.15	\$1,916.14	89
Neigh Comm	\$986.09	\$986.09	0%	\$0.00	\$0.00	n/a	\$3,214.29	\$3,214.29	0%	\$4,200.38	\$4,200.38	0%	\$4,200.38	\$4,200.38	0%	\$4,200.38	\$4,200.38	16.8
Corp Comm	\$1,155.23	\$1,155.23	0%	\$0.00	\$0.00	n/a	\$3,260.87	\$3,260.87	0%	\$4,416.10	\$4,416.10	0%	\$4,416.10	\$4,416.10	0%	\$4,416.10	\$4,416.10	46
Future Comm	\$123.29	\$123.29	0%	\$0.00	\$0.00	n/a	\$490.00	\$490.00	0%	\$613.29	\$613.29	0%	\$613.29	\$613.29	0%	\$613.29	\$613.29	300
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